



SANGAM ADVISORS LIMITED

January 30, 2018

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. 534618

Sub: Outcome of the Board Meeting held today i.e. January 30, 2018

With regard to the captioned subject and in compliance with the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations- 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. January 30, 2018 (commenced at 5:00 p.m. and concluded at 9.00 p.m.), inter-alia; Considered and approved issuance of equity and equity linked instruments including ordinary shares of the Company (equity shares) by way of a Right Issue to the existing shareholders of the Company on the record date for an amount not exceeding to Rs. 240 Crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "Issue")

Further, for the purpose of giving effect to the Issue, the Board authorized the Executive Committee of the Board to decide the structure, terms and conditions of the Issue including the instrument options, rights entitlement ratio, issue price, record date, timing of the Issue and other related matters.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,
For Sangam Advisors Limited

Mayank Shah
Managing Director
DIN: 00076380



Sangam Advisors Limited

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