



SANGAM ADVISORS LIMITED

January 30, 2018

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir,

Scrip No. 534618

Sub: Outcome of the Board Meeting held today i.e. January 30, 2018

With regard to the captioned subject and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. January 30, 2018 (commenced at 5:00 p.m. and concluded at 9.00 p.m.), inter-alia;

1. Considered and approved the un-audited financial results for the quarter and nine months ended December 31, 2017.
2. Considered and approved issuance of equity and equity linked instruments including ordinary shares of the Company ("equity shares") by way of a Right Issue to the existing shareholders of the Company on the record date for an amount not exceeding to Rs. 240 Crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "Issue")

Further, for the purpose of giving effect to the Issue, the Board authorized the Executive Committee of the Board to decide the structure, terms and conditions of the Issue including the instrument options, rights entitlement ratio, issue price, record date, timing of the Issue and other related matters.

3. Considered and approved shifting of registered office of the company from 504-A, Western Edge-I, Off.: Western Express Highway, Borivali (East), Mumbai- 400066 to 501, Western Edge-I, Off.: Western Express Highway, Borivali (East), Mumbai- 400066.
4. Considered and approved the increase in authorized capital of the company from Rs. 10 crores to 140 crores.
5. Considered and approved change in the name of the Company to Sangam Renewables Energy or any other name as may be approved by ROC and subject to the approval of the members of the Company.
6. Considered and approved alteration in the main object clause of the Memorandum of Association of the Company subject to the approval of the members and statutory authorities.
7. Considered and approved the notice of Postal Ballot for obtaining the approval of members.
8. Considered and appointed Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, (ACS 17083, CP 11601) as the Scrutinizer for conducting the postal ballot.



Sangam Advisors Limited

Registered Office:

504-A, Western Edge-I, Off. Western Express Highway, Borivali (East), Mumbai - 400 066, INDIA
Tel No: +91-22-6644 4444, Email: info@sangamadvisors.com, Website: www.sangamadvisors.com
Corporate Identity Number: L93000MH1999PLC120470

A copy of the Un-audited Financial Results adopted and approved by the Board of Directors for the quarter and nine months ended on December 31, 2017 and limited review report of the Auditors thereon is attached herewith for your perusal.

Please take the same on your records and suitably disseminated at all concerned.

Thanking You,

Yours faithfully,
For Sangam Advisors Limited



Mayank Shah
Managing Director
DIN: 00076380



SANGAM ADVISORS LIMITED

CIN- L74140MH1999PLC120470

REGISTERED OFFICE ADDRESS : 504 A, Western Edge-1, OFF Western Express Highway, Borivali (East), Mumbai 400066
Tele No.: 022 66444444, Email id : info@sangamadvisors.com, website:www.sangamadvisors.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31,2017

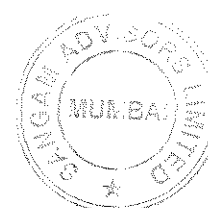
Sr. No	Particulars	Quarter ended			9 Months ended		Year Ended
		31-12-2017	30/09/2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	INCOME FROM OPERATIONS						
	(a) Revenue from operations	37.33	25.20	(9.94)	113.94	15.81	25.50
	Total Income from Operation	37.33	25.20	(9.94)	113.94	15.81	25.50
II	Expenses:						
	(a) Employee Benefit Expense	28.64	18.86	2.58	60.70	12.79	15.49
	(b) Finance Cost	1.26	0.17	-	2.26	-	-
	(c) Depreciation and Amortization Expense	0.12	0.12	-	0.29	-	-
	(d) Other Expenses	5.85	5.26	4.11	15.70	13.01	13.62
	Total Expenses (a to d)	35.87	24.40	6.69	78.94	25.80	29.11
III	Profit before Tax (I-II)	1.46	0.80	(16.63)	35.00	(9.99)	(3.51)
IV	Tax Expense						
	(a) Current Tax	0.29	0.22	-	9.53	-	(0.23)
	Total Tax Expenses	0.29	0.22	-	9.53	-	(0.23)
V	Net Profit & (Loss) after tax (III - IV)	1.17	0.58	(16.63)	25.47	(9.99)	(3.28)
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	Total Comprehensive Income (V+VI)	1.17	0.58	(16.63)	25.47	(9.99)	(3.28)
VIII	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1001.48	1001.48	1001.48	1001.48	1001.48	1001.48
IX	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						17.06
X	Earning per equity share (of Rs 10/- each) (not annualised)						
	(1) Basic	0.01	0.01	(0.17)	0.25	(0.10)	(0.03)
	(2) Diluted	0.01	0.01	(0.17)	0.25	(0.10)	(0.03)

Standalone Notes:

- Above unaudited standalone financial results were reviewed by the audit committee at its meeting held on 30th January, 2018 and were approved by the Board of Directors at its meeting held on 30th January, 2018.
- Figures for the quarter ended on December 31, 2017 has be reviewed by the statutory Auditor's of the Company.
- The Company operated in a single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard 108.
- During the quarter ended on December 31, 2017, the Company has acquired the 100% stake in Waacox Energy Pvt Ltd and accordingly Waacox Energy Pvt Ltd has become 100% subsidiary of the Company. With this the Company has two subsidiaries: 1. 8M Solar Fund Pvt. Limited & 2. Waacox Energy Pvt. Limited. Financial results of the subsidiaries Comapnies will be consolidated at the end of the year.
- Unaudited financial results will be posted on the website of the Company www: sangamadvisors.com and will be available on the website of BSE Ltd(BSE).
- Figures of the corresponding previous period have been restated / regrouped , wherever necessary, to make them comparable with the current period.

For and on behalf of the Board of Director:


 Mayank Shah
 Managing Director
 DIN: 00076380





Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

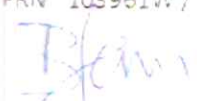
To
Board of Directors,
Sangam Advisors Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of Sangam Advisors Limited ("the company") for the quarter ended December 31, 2017. Attention is drawn to the fact that the figures of for the corresponding quarter ended December 31, 2016 under Ind AS have been approved by the Board of Directors but have not been subject to limited review or audit. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN 103961W / W100182


(CA Bankim Jain)
Partner
Mem No . 139447



Mumbai, January 30, 2018