



SANGAM ADVISORS LIMITED

May 16, 2017

The General Manager
Corporate Relation Department,
BSE Limited
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub.: Outcome of Board Meeting
Ref: Scrip code - 534618

This is to inform that the Board of Directors of **Sangam Advisors Limited** at its meeting held on May 16, 2017 at 5.00 p.m. and concluded at 06.45 p.m. inter alia, have;

1. Considered and approved the audited financial result for the quarter and financial year ended March 31, 2017.
2. Considered and approved the appointment of Mr. Kuldeep Jain (DIN: 07800619) as a Whole time Director (KMP) subject to the approval of shareholders in the General Meeting of the Company.
3. Considered and approved the appointment of Secretarial Auditor of the Company for the financial year 2017-2018.
4. Considered and approved the appointment internal Auditor of the Company for the financial year 2017-2018.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,
For SANGAM ADVISORS LIMITED

Pujan Pankaj Doshi
Managing Director
DIN: 07063863



Sangam Advisors Limited

Registered Office:

504-A, Western Edge-I, Off. Western Express Highway, Borivali (East) Mumbai-400066, INDIA
Tel No: +91-22-66444444, Email: info@sangamadvisors.com, Website: www.sangamadvisors.com
Corporate Identity Number: L93000MH1999PLC120470



R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

Tel : 23465218 / 23464955

Website: www.rtjainandco.com

E-mail : rtjain_ca@yahoo.co.in

Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai – 400 003.

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sangam Advisors Limited

We have audited the standalone quarterly financial results of Sangam Advisors Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182


(CA Bankim Jain)
Partner
Mem No: 139447



Place: Mumbai
Date: May 16, 2017

SANGAM ADVISORS LIMITED

[CIN-L93000MH1999PLC120470]

Registered office: 504 - A, Western Edge - I, Off. Western Express Highway, Borivali (E), Mumbai 400066

Tele No: 022 66444444 Email ID: info@sangamadvisors.com Website: www.sangamadvisors.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2017

No.	Particulars	Quarter Ended				Year Ended			
		31-03-2017		31-03-2016		31-03-2017		31-03-2016	
		Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited
1	Revenue from Operations	9.79	(9.94)	45.13	-	25.60	-	47.69	-
2	Other Income	-	-	-	-	-	-	-	-
3	Total Revenue (1 + 2)	9.79	(9.94)	45.13	-	25.60	-	47.69	-
4	Expenditure								
	a) Employee Benefit Expense	2.70	2.58	6.46	-	15.49	-	15.47	-
	b) Finance Costs	-	-	-	-	-	-	-	-
	c) Depreciation and Amortisation	-	-	-	-	-	-	-	-
	d) Other Expenses	0.61	4.11	9.28	-	13.62	-	19.13	-
	Total Expenses	3.31	6.69	15.74	-	29.11	-	34.59	-
5	Profit before Exceptional and Extraordinary items and tax (3-4)	6.48	(16.63)	29.39	-	(3.51)	-	13.10	-
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	6.48	(16.63)	29.39	-	(3.51)	-	13.10	-
8	Extraordinary Items	-	-	-	-	-	-	-	-
9	Profit Before Tax	6.48	(16.63)	29.39	-	(3.51)	-	13.10	-
10	Tax Expense	-	-	-	-	-	-	-	-
	a) Current Tax	-	-	2.33	-	-	-	4.09	-
	b) Deferred Tax	-	-	-	-	-	-	(0.22)	-
	c) Previous Year Tax Adjustment	(0.23)	-	-	-	(0.23)	-	-	-
11	Profit for the period	6.71	(16.63)	27.06	-	(3.28)	-	9.23	-
12	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1,001.48	1,001.48	1,001.48	1,001.48	1,001.48	1,001.48	1,001.48	1,001.48
13	Reserves excluding Revaluation Reserve as per the Audited Balance Sheet of the previous year	-	-	-	-	13.78	-	17.06	-
14	Earnings Per Share - Basic / Diluted (in Rs.)*	0.07	(0.17)	0.27	-	(0.03)	-	0.09	-

*Quarter Earnings Per Share figures are not annualised

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meeting held on May 16, 2017.
- Figures of the current quarter ended March 31, 2017 are balancing figures between the audited figures of the full financial year ended March 31, 2017 and unaudited figures for nine months ended December 31, 2017 and December 31, 2016 respectively of the relevant financial year.
- The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary to make them comparable.
- The copy of this notice is also posted on the website of the company www.sangamadvisors.com and also on the website of the stock exchange at www.bseindia.com.
- Income from operations is net-off loss on sale of securities held as stock in trade.

For and on behalf of the Board of Directors of
Sangam Advisors Limited



(Signature)
PUJAN PANKAJ DOSHI
(MANAGING DIRECTOR)
(DIN- 07603863)

Place: Mumbai

Date: May 16, 2017

SANGAM ADVISORS LIMITED
[CIN-L93000MH1999PLC120470]

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Statement of Assets and Liabilities as required under Regulation 33(3)(f) of the SEBI (Listing, Obligations And Disclosure Requirements) Regulation, 2015
(Rs. In lacs)

Particulars	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,001.48	1,001.48
(b) Reserves and Surplus	13.78	17.06
	1,015.26	1,018.54
(2) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
(3) Current Liabilities		
(a) Other Current Liabilities	1.24	0.92
(b) Short-Term Provisions	0.10	4.09
	1.34	5.02
TOTAL - EQUITY AND LIABILITIES	1,016.60	1,023.56
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
Tangible Assets		
(i) Gross Block	-	0.36
(ii) Depreciation	-	0.36
(iii) Net Block	-	-
(b) Non- Current investments	-	52.02
(2) Current Assets		
(a) Inventories	633.35	500.06
(b) Cash and cash equivalents	44.22	27.69
(c) Short-term loans and advances	327.15	439.32
(d) Other Current Assets	11.88	4.46
	1,016.60	971.53
Current Assets	1,016.60	1,023.56
TOTAL - ASSETS	1,016.60	1,023.56

For and on behalf of the Board of Directors of
Sangam Advisors Limited



Pujan Pankaj Doshi
PUJAN PANKAJ DOSHI
(MANAGING DIRECTOR)
(DIN- 07603863)

Place: Mumbai
Date: May 16, 2017